



Corn Products International and GTC Nutrition Announce New Specialty Ingredient Strategic Alliance

Corn Products to acquire majority stake in GTC Nutrition LLC and construct North American production channel for short-chain fructooligosaccharides

GOLDEN, Colorado, Thursday, April 8, 2004 – Corn Products International, Inc. (NYSE:CPO) and GTC Nutrition LLC today announced the formation of a strategic alliance to focus on specialty ingredients for the food, nutraceutical and animal feed industries. Corn Products International will acquire a majority ownership stake in GTC Nutrition and construct a production channel to produce GTC’s short-chain fructooligosaccharides (scFOS) products in Ontario, Canada. The new production channel is expected to be operational by the end of 2005.

“We are excited to partner with Corn Products International in the specialty ingredients market,” stated Patrick Smith, CEO of GTC Nutrition. “Corn Products is widely recognized as a leader in the food ingredient business. Our new alliance not only ensures GTC access to FOS from a North American facility, but will also position GTC for substantial growth, allowing us to better serve our growing customer base.”

“This is an opportunity to better serve the ingredient needs of both companies’ customers, and supports our Company’s mission of becoming a premier ingredient provider,” said Sam Scott, chairman, president and chief executive officer of Corn Products International.

The agreement will combine GTC’s functional ingredient marketing focus with the production expertise and global resources of Corn Products International. GTC Nutrition will continue to market its current line of specialty ingredients to customers in North America, South America, and Australia/New Zealand. It retains its offices in Golden, Colorado, along with its dedicated sales and technical support team.

About GTC Nutrition LLC

GTC is a leader in providing natural, science-based ingredients to the food processing, nutraceutical and animal feed industries. Its products include NutraFlora and FortiFeed short chain FOS, Natureal oat bran concentrate, CalciLife prebiotic mineral formulation, and xylitol. For more information, visit www.gtcnutrition.com.

About Corn Products International, Inc.

Corn Products International, Inc. is one of the world’s largest corn refiners and a major supplier of high-quality food ingredients and industrial products derived from the wet milling and processing of corn and other starch-based materials. The Company is the number-one worldwide producer of dextrose and a leading regional producer of starch, high fructose corn syrup and glucose. In 2003, the Company recorded net sales of \$2.1 billion with operations in 19 countries at 37 plants, including wholly owned businesses, affiliates and alliances. Headquartered in Westchester, Ill., it was founded in 1906. The Company is listed on the New York Stock Exchange under the symbol CPO. Additional information can be found on the World Wide Web at www.cornproducts.com.

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This press release contains or may contain forward-looking statements concerning the Company's financial position, business and future earnings and prospects, in addition to other statements using words such as "anticipate," "believe," "plan," "estimate," "expect," "intend" and other similar expressions. These statements contain certain inherent risks and uncertainties. Although we believe our expectations reflected in these forward-looking statements are based on reasonable assumptions, stockholders are cautioned that no assurance can be given that our expectations will prove correct. Actual results and developments may differ materially from the expectations conveyed in these statements, based on various factors, including fluctuations in worldwide commodities markets and the associated risks of hedging against such fluctuations; fluctuations in aggregate industry supply and market demand; general political, economic, business, market and weather conditions in the various geographic regions and countries in which we manufacture and sell our products, including fluctuations in the value of local currencies, energy costs and availability and changes in regulatory controls regarding quotas, tariffs, taxes and biotechnology issues; increased competitive and/or customer pressure in the corn-refining industry; the outbreak or continuation of hostilities; stock market fluctuation and volatility; and the resolution of the current uncertainties relating to the Mexican HFCS tax. Our forward-looking statements speak only as of the date on which they are made and we do not undertake any obligation to update any forward-looking statement to reflect events or circumstances after the date of the statement. If we do update or correct one or more of these statements, investors and others should not conclude that we will make additional updates or corrections. For a further description of risk factors, see the Company's most recently filed Annual Report on Form 10-K and subsequent reports on Forms 10-Q or 8-K.

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